



## Recommended Board Resolutions

Ref No. VT/BR/04

Date: 20/06/2025

**Certified True Copy of Resolution passed by Board Of Directors of M/S Virtoy Technologies Pvt Ltd in their meeting held on Dt 20/06/2025 at Bhubaneswar Office.**

Resolved that the consent of the Board of directors of the Company be and is hereby accorded to the Company obtaining a Bank Guarantee facility from HDFC Bank Limited (hereinafter "**the Bank**") upto the aggregate limits of Rs 41,125/- (Rupees Forty-one Thousand One Hundred Twenty-Five Only) (hereinafter "**the Facility**").

Resolved further that the consent of the Board of Directors of the Company be and is hereby accorded to the Company securing the dues of the Bank in respect of the Facility, including all interest, charges, costs and expenses in relation thereof by such means and methods as may be required by the Bank, including without limitation by marking a charge, lien and/or set-off on fixed deposits and other deposits placed and/or as may be hereafter placed by the Company with the Bank.

Resolved further that Pritiranjana Sahu and Piyali Sahu directors of the Company are hereby severally authorized to negotiate and finalise the terms and conditions in relation to the said facility with the Bank, as also the documentations required to be executed in relation to the said facility, including without limitation the general undertaking/indemnity in relation to the letters of credits and/or such other documentation as the Bank may require.

Resolved further that Pritiranjana Sahu and Piyali Sahu directors of the Company are hereby severally authorized to execute such documents, declarations, agreements, securities, undertakings, indemnities and writings as the Bank may require in respect of the Facility and/or the encumbrance / charge / lien as may be required by the Bank to be created in respect of the dues of the said Facility along with interest and all other charges, costs and expenses in relation thereof.

Resolved further that the said Pritiranjana Sahu and Piyali Sahu directors of the Company be hereby severally authorized to execute all letters of request for the issue of Bank Guarantees from time to time, including all declarations as may be required and the Export-Import Policy and/or under the provisions of Foreign Exchange Management Act, 1999 or any rules and regulations made thereunder or under any other applicable law in force.

Resolved further that pursuant to the Articles of Association of the Company, the common seal of the Company may be affixed on such documents, declarations, agreements, securities, undertakings, indemnities and writings as may be required by the Bank in the presence of Pritiranjana Sahu and Piyali Sahu directors of the Company, who would affix their signatures in token thereof. <<<<<< **THIS CLAUSE WOULD CHANGE DEPENDING ON THE ARTICLES OF ASSOCIATION OF THE COMPANY]**

Director

VIRTOY TECHNOLOGIES PVT LTD

Director

VIRTOY TECHNOLOGIES PVT LTD



Virtoy Technologies Pvt. Ltd.

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