



PATY SAR & ASSOCIATES

CHARTERED ACCOUNTANTS

MIG-13, ANANTA VIHAR, POKHARIPUT, BHUBANESWAR, PHASE - III
PIN : 751020, ODISHA. Mob. : 9439176419, 9438182489
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FROM No. 10B
[See Rule.17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of **SHRISTI, B -205, Krishna Tower, Nayapalli, Bhubaneswar -751012** as at 31.03.2012 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the above named institution audited by us so far as appears from our examination of the books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2012 and
- ii. In the case of the Income & Expenditure account, of the deficit of its accounting year ending on 31.03.2012.

The Prescribed particulars are annexed hereto.

Place: Bhubaneswar

Date: 28/09/2012

For Paty Sar & Associates

Chartered Accountants

N. P. Sar (FCA)

Partner

M. No. 210526

MIG - 13, Anant Vihar,

Pokhariput, BBSR - 751020



BRANCH OFFICE : H/O Dr. Benudhar Paty (RT.VAS), Infront of M/s Hotel Image IN
Similipada, Angul - 759122, Odisha. Mob. : 9338338503

ANNEXURE
Statement of Particulars
Application of Income for Charitable or religious purpose

- | | |
|--|-----------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | 65,82,421 |
| 2. Whether the trust/institution has exercised the opinion under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year. | Nil |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed per cent of the income derived from property held under trust wholly/in part only for such purposes. | Nil |
| 4. Amount of income eligible for exemption under section 11(1) (c) : (Give details) | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3, above, accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof. | Nil |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. | Nil |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. | Nil |
| a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Nil |
| b) has ceased to remain invested in any security referred to in section 11(2) (b) (I) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or | Nil |
| c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, details thereof. | Nil |
| II. Application or use of Income or Property for the benefit of persons referred to in Section 13(3) | |
| 1. Whether any part of the income of property of the * trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If | Nil |

For SHRISTI

Executive Director



- so, give details of the amount rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the * trust/institution was made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any Nil
 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Nil
 4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Nil
 5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. Nil
 6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. Nil
 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value or property so diverted. Nil
 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. Nil

III. Investments held at any time during the previous year(s) in concerns in which persons referred section 13(3) have a substantial interest.

Sl.No	Name & address of the concern	Where the concern is a Company, number & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount exceeded 5% capital of the concern during the previous year
1	2	3	4	5	6
Nil					

Place: Bhubaneswar
Date: 28.09.2012

For Paty Sar & Associates
Chartered Accountants.


N. P. SAR, FCA
Partner
M. No. 210526



SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR -751012

BALANCE SHEET AS AT 31.03.2012

LIABILITIES	(Amount in Rs.)	ASSETS	(Amount in Rs.)
Corpus Fund:		5,000	
General Fund :		Fixed Assets :	
Opening Balance	(302,689)	Computer	11,162
Less :Excess of expenditure over income	(33,258)	Add: Additions	-
		Less : Depreciation	6,697
			4,465
Loan Account		21,011	
Funds Received in Advance:		Furniture & Fixtures	87,148
<u>NON-FC Account :-</u>		Add: Additions	-
Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	60,665	Less : Depreciation	8,715
Frontline Technology Demonstration of Cashew	148,314	Vehicle	47,380
Cashew Workshop	4,179	Add: Additions	0
Cashew Exposure Impact Assessment	260,000	Less : Depreciation	7,107
Intregated Land & Water Managements Leading to Better Livelihoods- Rio Tinto	329,382		40,273
New Plantation of Cashew	32,459		
Cashew Project Mode	11,121		
Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa- Nabajbai Ratan Tata Trust	667,997		
		Current Assets, Loans & Advances :	
Current Liabilities :		Loans & Advance	
As per Schedule-1		Cash in Hand	7,445
		Cash at Bank	746,361
		Grant In Aid Receivable	465,720
TOTAL		TOTAL	1,394,833

Place : Bhubaneswar

Date : 28/09/2011

For SHRISTI

For SHRISTI

Ranjan Kumar Mahapatra
Executive Director

For Paty Sar & Associates

Chartered Accountant

FRN 325487E

CA N.P. Sar (FCA)

Partner
M No. 210526



SHRISTI
B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

EXPENDITURE		(Amount in Rs.)		INCOME		(Amount in Rs.)	
To	Programme Execution Expenses:			By	Grant in Aid:		
	FC Account :-				FC Account :-		
	NON-FC Account :-			By	NON-FC Account :-		
	Developing Livelihood Approches in severely degraded flood affected farmlands & other habitants of lower deltaic region of Baitarani River Basin	439,203.00			Developing Livelihood Approches in severely degraded flood affected farmlands & other habitants of lower deltaic region of Baitarani River Basin	451,198.00	
	Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	237,335.00			Establishing Site of Learning-Community Watersheds in three different rainfall zones in india	237,335.00	
	Engaging with Water Conflicts in orissa	473,269.25			Engaging with Water Conflicts in orissa	460,120.00	
	Frontline Technology Démonstration of Cashew	71,642.00			Frontline Technology Démonstration of Cashew	71,642.00	
	Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	2,625,622.00			Promotion of Integrated Natural Resource Management Leading to Sustainable Livelihoods of poor tribal families in Keonjhar District, Orissa	2,607,554.00	
	Impact Assessment of RKVY Projects	24,397.00			Impact Assessment of RKVY Projects	24,397.00	
	Nabard Trainings	90,417.00			Nabard Trainings	66,000.00	
	Intregrated Land & Water Managements Leading to Better Livelihoods	528,168.00			Intregrated Land & Water Managements Leading to Better Livelihoods	528,168.00	
	Social Audit	14,750.00			Social Audit	12,750.00	
	Tally Software	11,000.00			Tally Software	11,000.00	
	Cashew Project Mode	115,790.00			Cashew Project Mode	115,790.00	
	Cashew Exposure Visit				Cashew Exposure Visit		
	New Plantation of Cashew	1,771,541.00			New Plantation of Cashew	1,771,541.00	
	Cashew Sign Board	41,360.00			Cashew Sign Board	30,000.00	
	General Account	56,419.00			General Account	64,037.25	
	BRB	708.00			BRB		
	Cashew Workshop	80,800.00	6,582,421.25		Cashew Workshop	80,800.00	6,532,332.25
				By	Interest		39,350.00
To	Depreciation:						
	Computer	6,697.48					
	Furniture & Fixture	8,714.79					
	Vehicle	7107	22519	By	Excess of expenditure over income		33258
	TOTAL		6604941		TOTAL		6604941

Place : Bhubaneswar

Date : 28/09/2012

For SHRISTI

For SHRISTI

Ranjana Kumar Mahapatra
Executive Director

For Paty Sar & Associates

Chartered Accountants

FRN 325487E

CA N.P. Sar

Partner

M. No. 210526



SHRISTI
B-205, KRISHNA TOWERS, NAYAPALLI
BHUBANESWAR - 751012

P.A.N.	: AACTS2023B
Assessment Year	: 2012-2013
Financial Year	: 2011-2012
Date of Incorporation	: 27.07.2001
Status	: Registered Trust

STATEMENT OF INCOME

INCOME FROM OTHER SOURCES

Net Income	(33,258.29)
(Statement Attached)	
Add/Less Adjustment	-
Total Income	<u>(33,258.29)</u>
Total Income Rounded Off to	<u>NIL</u>

TAX CALCULATION

Tax on above

NIL

Documents Attached:

1. Form 10 B
2. Balance Sheet as on 31.03.2010
3. Income & Expenditure Account
4. Exemption Certificate Form 10A
5. Copy of PAN

For SHRISTI

Barjan Kumar Mahapatra
Executive Director

SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI,
BHUBANESWAR - 751 012

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNTS

SIGNIFICANT ACCOUNTING POLICY

A. RECOGNITION OF INCOME AND EXPENDITURE

- i. Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
- ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
- ii. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.

B. FIXED ASSETS

- i. Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
- ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

NOTES TO ACCOUNTS

A. CORPUS FUND:

As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/- which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.

- B. No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C. No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D. Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI

For SHRISTI

Ranjana Kumar Mahapatra.
Executive Director
Executive Director

For Paty Sar & Associates.
Chartered Accountants

[Signature]
N. P. SAR, FCA
Partner
M. No. 210526



Date: 28.09.2012
Place: Bhubaneswar